



Endeavor Board Special Meeting Minutes: July 20, 2015

Call to Order:

Bill Borter called to order a meeting of the ECS Board of Directors at 7:03 p.m. in Conference Room.

Present:

Bill Borter, Clint White, Charlie Kennedy and Christi Whiteside.

Topic 1

BBVA Compass Bank personnel Ron Schappell and Mack Ochs presented information about the Bank to the Board, as well as potential, general refinancing options if the Board pursues a potential refinancing of the existing municipal bond. BBVA Compass is new to the Raleigh area and have experience with non-profit lending.

Adjourn

Bill Borter moved to adjourn at 8:23 p.m. Charlie Kennedy seconded. Motion passed unanimously. Meeting adjourned at 8:24 p.m.